

CITY OF ROCHESTER, MINNESOTA

**ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS**

*For the Year Ended December 31, 1997
With Comparative Totals For the Year Ended December 31, 1996*

	<u>Parking Meter Fund</u>	<u>Electric Utility Fund</u>	<u>Water Utility Fund</u>
Cash Flows From Operating Activities:			
Cash received from customers	\$2,441,839	\$68,431,904	\$4,017,738
Cash received from other City funds		3,064,160	95,049
Cash paid to employees	(105,479)	(8,612,291)	(1,008,679)
Cash paid to suppliers	(1,274,054)	(53,131,568)	(1,834,691)
Other income	10		
Contribution in lieu of taxes	<u>(172,962)</u>	<u>(5,122,265)</u>	<u>(275,718)</u>
Net Cash Provided by Operating Activities	<u>889,354</u>	<u>4,629,940</u>	<u>993,699</u>
Cash Flows From Noncapital Financing Activities:			
General property taxes			
Intergovernmental revenues			
Operating transfers in			
Operating transfers out	<u>(114,942)</u>		
Net Cash (Used in) Noncapital Financing Activities:	<u>(114,942)</u>		
Cash Flows From Capital and Related Financing Activities:			
Contributed capital	163,294		
Principal payments on bonds			
Interest and fiscal charges on bonds		(178,803)	
Payments on installment obligations		(200,000)	
Proceeds from the sale of property		145,023	13,964
Facilities and service territory acquisition		(802,091)	
Additions to property	<u>(749,853)</u>	<u>(5,568,754)</u>	<u>(958,959)</u>
Net Cash (Used In) Capital and Related Financing Activities	<u>(586,559)</u>	<u>(6,604,625)</u>	<u>(944,995)</u>
Cash Flows From Investing Activities:			
Investment income	<u>218,312</u>	<u>1,138,979</u>	<u>122,959</u>
Net Increase (Decrease) in Cash and Cash Equivalents	406,165	(835,706)	171,663
Cash and Cash Equivalents, Beginning of Year	<u>3,910,252</u>	<u>18,222,409</u>	<u>1,908,499</u>
Cash and Cash Equivalents, End of Year	<u><u>\$4,316,417</u></u>	<u><u>\$17,386,703</u></u>	<u><u>\$2,080,162</u></u>

CITY OF ROCHESTER, MINNESOTA

**ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**

For the Year Ended December 31, 1997

With Comparative Totals For the Year Ended December 31, 1996

Reconciliation of Operating Income to Net Cash
Provided by Operating Activities

	Parking Meter Fund	Electric Utility Fund	Water Utility Fund
Operating Income (Loss)	\$248,474	\$3,119,297	\$635,954
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation expense including amounts capitalized of \$314,128 in 1997 and \$313,636 in 1996	647,868	2,567,304	377,492
Other income	10		
Other		(77,678)	5,864
(Increase) Decrease In:			
Accounts receivable	(24,358)	291,864	4,204
Accrued utility revenues		243,263	4,404
Inventory		(924,372)	16,916
Prepaid expenses		(106,134)	(7,774)
Due from other funds		(575)	
Due from other governmental units	1,397		
Increase (Decrease) In:			
Accounts and contracts payable, operations	21,610	(1,309,113)	(43,561)
Customer deposits	1,024	(179,530)	
Accrued expenses and other liabilities	579	1,039,685	(79,250)
Deferred revenue	(14,690)	(25,035)	79,161
Due to other funds	12,354	(8,805)	1,296
Due to other governmental units	(4,914)	(231)	(1,007)
Net Cash Provided by Operating Activities	<u>\$889,354</u>	<u>\$4,629,940</u>	<u>\$993,699</u>

Sewer Utility Fund	Totals	
	1997	1996
\$7,463,045	\$82,354,526	\$84,483,645
31,057	3,190,266	3,503,339
(1,689,782)	(11,416,231)	(11,111,033)
(2,578,773)	(58,819,086)	(57,132,581)
68,337	68,347	84,839
	(5,570,945)	(5,501,422)
<u>3,293,884</u>	<u>9,806,877</u>	<u>14,326,787</u>
136,402	136,402	127,977
39,191	39,191	39,137
86,495	86,495	78,650
(582,068)	(697,010)	(1,592,487)
<u>(319,980)</u>	<u>(434,922)</u>	<u>(1,346,723)</u>
	163,294	3,000
(650,000)	(650,000)	(600,000)
(1,092,587)	(1,271,390)	(1,219,048)
	(200,000)	(200,000)
69	159,056	102,927
	(802,091)	
(1,394,178)	(8,671,744)	(5,371,277)
<u>(3,136,696)</u>	<u>(11,272,875)</u>	<u>(7,284,398)</u>
445,454	1,925,704	1,537,999
282,662	24,784	7,233,665
<u>7,050,898</u>	<u>31,092,058</u>	<u>23,858,393</u>
<u>\$7,333,560</u>	<u>\$31,116,842</u>	<u>\$31,092,058</u>

Continued

Sewer Utility Fund	Totals	
	1997	1996
(\$120,593)	\$3,883,132	\$6,752,846
3,220,042	6,812,706	6,977,325
68,337	68,347	84,839
	(71,814)	(1,147,682)
333	272,043	468,613
11,479	259,146	255,014
1,666	(905,790)	219,005
	(113,908)	7,125
8,043	7,468	(19,288)
(1,409)	(12)	21,801
123,251	(1,207,813)	383,932
	(178,506)	17,475
(4,654)	956,360	77,689
9,110	48,546	149,875
575	5,420	22,127
(22,296)	(28,448)	56,091
<u>\$3,293,884</u>	<u>\$9,806,877</u>	<u>\$14,326,787</u>